



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Agenda - Approved ECONOMIC DEVELOPMENT COMMITTEE

*Consider: Who benefits? Who is burdened?
Who does not have a voice at the table?
How can policymakers mitigate unintended consequences?*

Wednesday, February 21, 2024

5:00 PM

Virtual

The City of Madison is holding the Economic Development Committee meeting virtually to help protect our community from the Coronavirus (COVID-19) pandemic.

1. **Written Comments:** You can send comments on agenda items to edc@cityofmadison.com

2. **Register for Public Comment:**

- Register to speak at the meeting.
- Register to answer questions.
- Register in support or opposition of an agenda item (without speaking).

If you want to speak at this meeting you must register. You can register at <https://www.cityofmadison.com/MeetingRegistration>. When you register to speak, you will be sent an email with the information you will need to join the virtual meeting.

3. **Watch the Meeting:** If you would like to join the meeting as an observer, please visit <https://www.cityofmadison.com/watchmeetings>.

4. **Listen by Phone:**

(877) 853-5257 (Toll Free)

Webinar ID: 864 8125 5544

If you need an interpreter, translator, materials in alternate formats or other accommodations to access this service, activity or program, please call the phone number below at least three business days prior to the meeting.

Si necesita un intérprete, un traductor, materiales en formatos alternativos u otros arreglos para acceder a este servicio, actividad o programa, comuníquese al número de teléfono que figura a continuación tres días hábiles como mínimo antes de la reunión.

Yog hais tias koj xav tau ib tug neeg txhais lus, ib tug neeg txhais ntawv, cov ntawv ua lwm hom ntawv los sis lwm cov kev pab kom siv tau cov kev pab, cov kev ua ub no (activity) los sis qhov kev pab cuam, thov hu rau tus xov tooj hauv qab yam tsawg peb hnuv ua hauj lwm ua ntej yuav tuaj sib tham.

For accommodations, contact: edc@cityofmadison.com

CALL TO ORDER / ROLL CALL

APPROVAL OF MINUTES

1/17/24: <http://madison.legistar.com/Calendar.aspx>

PUBLIC COMMENT

1. [82125](#) Public Comment - EDC 2/21/24

Attachments: [RegistrantsReport-2-21-24.xlsx](#)

DISCLOSURES AND RECUSALS

Members of the body should make any required disclosures or recusals under the City's Ethics Code.

NEW BUSINESS

2. [81656](#) Amending the Land Banking Fund Policy to add urban agriculture as an appropriate secondary use for properties acquired through the fund.

Attachments: [MFPC Land Banking Policy amendment memo 1-10-24.pdf](#)
[Part 1 Comprehensive Plan.pdf](#)
[Part 2 Comprehensive Plan.pdf](#)
[Part 3 Comprehensive Plan\(1\).pdf](#)
[City of Madison Land Banking Fund Policy Adopted 6 1 21.pdf](#)

EDC recommendation is required for this item

3. [81906](#) Providing Golden Vibes Counseling Center or its assigns a \$200,000 loan to purchase a commercial property at 825 Williamson Street through the Commercial Ownership Assistance program under the Small Business Equity and Recovery Program (SBER) using the American Rescue Plan Act of 2021 (ARPA) aid Local Fiscal Recovery funds and authorizing the Mayor and City Clerk to sign an agreement with Golden Vibes Counseling Center or its assigns for that purpose. (District 6)

EDC recommendation is required for this item

4. [82124](#) Selection of the Madison Region Economic Partnership (MadREP) to administer the City of Madison's BizReady Program

Attachments: [12051 Evaluation Report.pdf](#)
[RFP #12051-0-2023-BP- Madison Region Economic Partnership Inc Proposal f](#)
[12051 BizReady RFP.pdf](#)
[12051 Addendum 2.pdf](#)
[12051 Addendum 1.pdf](#)

EDC recommendation is required for this item

DISCUSSION ITEMS

5. [82123](#) Discussion Regarding the 2025 City Budget

Attachments: [2024 Economic Development Division Operating Budget.pdf](#)
[2024 Economic Development Division Capital Budget.pdf](#)
[2025 Economic Development Division Operating Budget Agency Request.pdf](#)

EDC recommendation is not required for this item

6. [82118](#) City of Madison Economic Development Plan Update

Attachments: [Connect Madison 12_19_16.pdf](#)
[Comprehensive Plan Economy and Opportunity Chapter.pdf](#)

EDC recommendation is not required for this item

7. [81529](#) Economic Development Division Financial Assistance Dashboard

Attachments: [July 2024 EDD Financial Assistance Dashboard.pdf](#)

EDC recommendation is not required for this item

8. [78859](#) Announcements and Future EDC Agenda Items

ADJOURNMENT